### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL

| OMB Number:             | 3235-0287 |
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| hours per response:     | 0.5       |
|                         |           |

| 1. Name and Address of Reporting Person <sup>*</sup><br>MADRI JOSEPH A |           |              | 2. Issuer Name and Ticker or Trading Symbol<br><u>ALEXION PHARMACEUTICALS INC</u> [<br>ALXN ] |        | tionship of Reporting Person(s) to Issuer<br>(all applicable)<br>Director 10% Owner |                       |  |
|--|-----------|--------------|---|--------|---|-----------------------|--|
| (Last) (First) (Middle)  |           | (Middle)     |   |        | Officer (give title below)  | Other (specify below) |  |
| C/O ALEXIO   | N PHARMAC | EUTICALS INC | 3. Date of Earliest Transaction (Month/Day/Year) 01/09/2006                                   |        | ,   | ,                     |  |
| 352 KNOTTE   | RDRIVE    |              | 4. If Amondment Date of Original Filed (Manth/Day/Maar)                                       | C Indi | vidual ar laint/Crown Fili  | ng (Chaoli Applicable |  |
| ,  |           |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                      | Line)  | vidual or Joint/Group Fili  | пу (Спеск Арріїсавіе  |  |
| . ,  | CT        | 00410        |   | X      | Form filed by One Re  | porting Person        |  |
| (Last)<br>C/O ALEXION<br>352 KNOTTER<br>Street)<br>CHESHIRE            | СТ        | 06410        |   |        | Form filed by More th<br>Person   | an One Reporting      |  |
| (City)   | (State)   | (Zip)        |   |        |   |                       |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   |                      |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------|---|----------------------|---------------|---------|---|---|---|
|                                 |  |   | Code | v | Amount               | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| Common Stock, par value \$.0001 | 01/09/2006                                 |   | A    |   | 2,000 <sup>(1)</sup> | Α             | \$20.72 | 57,000  | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   |                              |   |     |     |  | -   | )     |   |  |  |  |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

#### Explanation of Responses:

1. Award of Restricted Stock pursuant to the 2004 Incentive Plan. 100% vests one year from the date of grant.

#### <u>/s/ Joseph Madri</u>

01/11/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.