FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to								
Section 16. Form 4 or Form 5								
obligations may continue. See								
Instruction 1(b).								

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROLLINS SCOTT A						2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC [alxn]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify						
(Last) (First) (Middle)													_	helow)			below)	·		
C/O ALEXION PHARMACEUTICALS INC						3. Date of Earliest Transaction (Month/Day/Year) 09/23/2003								Sr. V	P Drug D	ev. &	Proj. Mai	1.		
352 KNOTTER DRIVE																				
(Ctract)							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CHESHIRE CT 06410														X Form filed by One Reporting Person						
														Form filed by More than One Reporting Person						
(City)	(City) (State) (Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transar Date (Month/Da							Execution if any	2A. Deemed Execution Date, f any Month/Day/Year)				ities Acquired (A) o d Of (D) (Instr. 3, 4 a		Benefici Owned I	es ally Following	Form (D) o	n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	nt (A) or (D)		Reporte Transac (Instr. 3	ction(s)			(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	4. Transactio Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)		!	7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
				c	Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amount or Number of Shares							
Option to purchase Common Stock, par value \$.0001 per	\$17.67	09/23/2003			A		10,000		(1)	C	9/23/2013	Common Stock, par value \$.0001 per share	10,000	\$0	10,00	0	D			

Explanation of Responses:

1. 1/16th vests every 3 months following transaction date.

Thomas I.H. Dubin

11/13/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.