## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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1. Name and Address of Reporting Person* BELL LEONARD (First) (First) (First)			2. Issuer Name and Ticker or Trading Symbol <u>ALEXION PHARMACEUTICALS INC</u> [ ALXN ]		5. Relationship of Reporting Person(s) to Iss (Check all applicable) X Director 10% O X Officer (give title Other di below) below)			
(Last) (First) (Middle) C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE		( ,	3. Date of Earliest Transaction (Month/Day/Year) 07/28/2014	CEO				
(Street) CHESHIRE CT 06410 (City) (State) (Zip)		06410 (Zip)	<ul> <li>4. If Amendment, Date of Original Filed (Month/Day/Year)</li> </ul>	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	porting Person		

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, par value \$.0001 per share	07/28/2014		М		105,600(1)	A	\$17.65	1,137,931	D	
Common Stock, par value \$.0001 per share	07/28/2014		S		9,348(1)	D	\$160.93 <sup>(2)</sup>	1,128,583	D	
Common Stock, par value \$.0001 per share	07/28/2014		S		50,737(1)	D	<b>\$162.01</b> <sup>(3)</sup>	1,077,846	D	
Common Stock, par value \$.0001 per share	07/28/2014		S		34,768(1)	D	<b>\$</b> 162.76 <sup>(4)</sup>	1,043,078	D	
Common Stock, par value \$.0001 per share	07/28/2014		S		8,747(1)	D	<b>\$163.81</b> <sup>(5)</sup>	1,034,331	D	
Common Stock, par value \$.0001 per share	07/28/2014		S		1,000(1)	D	\$164.72(6)	1,033,331	D	
Common Stock, par value \$.0001 per share	07/28/2014		S		1,000(1)	D	\$166.12(7)	1,032,331	D	
Common Stock, par value \$.0001 per share	07/29/2014		М		1,200(1)	A	\$17.65	1,033,531	D	
Common Stock, par value \$.0001 per share	07/29/2014		S		1,200(1)	D	\$164.93 <sup>(8)</sup>	1,032,331	D	
Common Stock, par value \$.0001 per share	07/30/2014		М		20,489(1)	A	\$17.65	1,052,820	D	
Common Stock, par value \$.0001 per share	07/30/2014		s		13,679(1)	D	<b>\$165.18</b> <sup>(8)</sup>	1,039,141	D	
Common Stock, par value \$.0001 per share	07/30/2014		s		4,010(1)	D	\$166.42 <sup>(9)</sup>	1,035,131	D	
Common Stock, par value \$.0001 per share	07/30/2014		S		2,800(1)	D	\$167.14(10)	1,032,331	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deri Sec Acq Disp	umber of vative urities uired (A) or posed of (Instr. 3, 4 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Option to Purchase Common Stock	\$17.65	07/28/2014		М			105,600 <sup>(1)</sup>	04/09/2008	01/09/2018	Common Stock	105,600	\$17.65	228,736	D	
Option to Purchase Common Stock	<b>\$</b> 17.65	07/29/2014		М			1,200 <sup>(1)</sup>	04/09/2008	01/09/2018	Common Stock	1,200	\$17.65	227,536	D	
Option to Purchase Common Stock	\$17.65	07/30/2014		М			20,489	04/09/2008	01/09/2018	Common Stock	20,489	\$17.65	207,047	D	

Explanation of Responses:

1. The transaction is made pursuant to the terms of a sales plan designed to meet the requirements of Rule 10b5-1(c)(1) of the Securities Exchange Act.

2. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$160.42 - \$161.42. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

3. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$161.42 - \$162.42. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

4. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$162.42 - \$163.42. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

5. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$163.43 - \$164.43. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

6. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$164.44 - \$165.44. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

7. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$165.84 - \$166.84. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

8. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$164.90 - \$165.90. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

9. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$166.91 - \$167.91. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

10. This transaction was executed in multiple trades through a broker-dealer at prices ranging from 166.98 - 167.98. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

Remarks:

## /s/ Michael Greco Attorney-in-Fact 07/30/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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