

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PARVEN ALVIN S</u> (Last) (First) (Middle) <u>C/O ALEXION PHARMACEUTICALS INC</u> <u>352 KNOTTER DRIVE</u> (Street) <u>CHESHIRE</u> <u>CT</u> <u>06410</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ALEXION PHARMACEUTICALS INC</u> [<u>ALXN</u>]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/03/2006</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.0001	11/03/2006		A		6,400	A	\$11.13	9,449	D	
Common Stock, par value \$.0001	11/03/2006		M		100	D	\$38.83	9,349	D	
Common Stock, par value \$.0001	11/03/2006		M		200	D	\$38.82	9,149	D	
Common Stock, par value \$.0001	11/03/2006		M		100	D	\$38.76	9,049	D	
Common Stock, par value \$.0001	11/03/2006		M		200	D	\$38.75	8,849	D	
Common Stock, par value \$.0001	11/03/2006		M		93	D	\$38.74	8,756	D	
Common Stock, par value \$.0001	11/03/2006		M		407	D	\$38.73	8,349	D	
Common Stock, par value \$.0001	11/03/2006		M		300	D	\$38.72	8,049	D	
Common stock, par value \$.0001	11/03/2006		M		298	D	\$38.72	7,751	D	
Common Stock, par value \$.0001	11/03/2006		M		100	D	\$38.71	7,651	D	
Common Stock, par value \$.0001	11/03/2006		M		402	D	\$38.71	7,249	D	
Common Stock, par value \$.0001	11/03/2006		M		100	D	\$38.68	7,149	D	
Common Stock, par value \$.0001	11/03/2006		M		100	D	\$38.67	7,049	D	
Common Stock, par value \$.0001	11/03/2006		M		100	D	\$38.66	6,949	D	
Common Stock, par value \$.0001	11/03/2006		M		100	D	\$38.66	6,849	D	
Common Stock, par value \$.0001	11/03/2006		M		200	D	\$38.64	6,649	D	
Common Stock, par value \$.0001	11/03/2006		M		131	D	\$38.19	6,518	D	
Common Stock, par value \$.0001	11/03/2006		M		200	D	\$38.17	6,318	D	
Common Stock, par value \$.0001	11/03/2006		M		90	D	\$38.16	6,228	D	
Common Stock, par value, \$.0001	11/03/2006		M		1,500	D	\$38.15	4,728	D	
Common Stock, par value \$.0001	11/03/2006		M		69	D	\$38.14	4,659	D	
Common Stock, par value \$.0001	11/03/2006		M		400	D	\$38.13	4,259	D	
Common Stock, par value \$.0001	11/03/2006		M		389	D	\$38.12	3,870	D	
Common Stock, par value \$.0001	11/03/2006		M		211	D	\$38.12	3,659	D	
Common Stock, par value \$.0001	11/03/2006		M		310	D	\$38.1	3,349	D	
Common Stock, par value \$.0001	11/03/2006		M		300	D	\$38.1	3,049	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Deemed Execution Date, if any (Month/Day/Year)	5. Transaction Code (Instr. 8)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying or Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				CodeV	Date ExercisableExpiration Date	TitleNumber or Amount of Shares				
Common Stock, par value \$.0001	\$11.13	11/03/2006		A	11/03/200605/20/2009	Common Stock, par value \$.00016,400	\$11.13	0	D	

Explanation of Responses:

/s/ Alvin Parven11/07/2006

** Signature of Reporting PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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