FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPR	OVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

		UI Sectio	11 30(11)	or the	investment C	ompan	y ACI 01 1940					
1. Name and Address of Reporting Pe BAKER BROS. ADVISO		ION		ker or Trading RMACE		^{ol} CALS INC [(Check all app X Direc	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specifi				
(Last) (First) 667 MADISON AVENUE, 215	3. Date of 06/14/20		t Tran	saction (Mont	h/Day/\	/ear)	belov		below)			
(Street) NEW YORK NY	4. If Amer	ndment,	Date	of Original Fil	ed (Mor	nth/Day/Year)	Line) Forn X Forn	Form filed by One Reporting Person				
(City) (State)							Pers	on				
	Table I - Non-Deri	vative Sec	uritie	s Ac	quired, Di	spos	ed of, or Ben	eficially Owne	ed			
1. Title of Security (Instr. 3)	Date Exe (Month/Day/Year) if an	Deemed cution Date, ly nth/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of		ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock								65,810 ⁽¹⁾	D			
Common Stock								66,153 ⁽²⁾	D			
Common Stock								94,410	I	See Footnote ⁽³⁾		
Common Stock	06/14/2017		Р		7,324	Α	\$ 114.3325 ⁽⁴⁾	517,050	I	See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾ (20)(21)		
Common Stock	06/14/2017		Р		64,455	A	\$ 114.3325 ⁽⁴⁾	6,171,047	Ι	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁹⁾ (20)(21)		
Common Stock	06/14/2017		Р		2,122	Α	\$115.0577 ⁽⁸⁾	519,172	I	See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾ (20)(21)		
Common Stock	06/14/2017		Р		18,678	A	\$115.0577(8)	6,189,725	I	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁹⁾ (20)(21)		
Common Stock	06/14/2017		Р		23,614	A	\$ 115.7123 ⁽¹⁰⁾	542,786	I	See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾ (20)(21)		
Common Stock	06/14/2017		Р		207,814	A	\$ 115.7123 ⁽¹⁰⁾	6,397,539	Ι	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁹⁾ (20)(21)		
Common Stock	06/14/2017		Р		19,305	A	\$ 115.7676 ⁽¹¹⁾	562,091	Ι	See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾ (20)(21)		
Common Stock	06/14/2017		Р		169,897	A	\$115.7676 ⁽¹¹⁾	6,567,436	Ι	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁹⁾ (20)(21)		
Common Stock	06/14/2017		Р		224	Α	\$ 116.1752 ⁽¹²⁾	562,315	I	See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾ (20)(21)		
Common Stock	06/14/2017		Р		1,976	A	\$ 116.1752 ⁽¹²⁾	6,569,412	I	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁹⁾ (20)(21)		
Common Stock	06/14/2017		Р		43,835	A	\$ 116.3674 ⁽¹³⁾	606,150	I	See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾ (20)(21)		
Common Stock	06/14/2017		Р		385,774	A	\$ 116.3674 ⁽¹³⁾	6,955,186	Ι	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁹⁾ (20)(21)		
Common Stock	06/14/2017		Р		1,446	A	\$ 116.3678 ⁽¹⁴⁾	607,596	I	See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾ (20)(21)		
Common Stock	06/14/2017		Р		12,726	A	\$ 116.3678 ⁽¹⁴⁾	6,967,912	I	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁹⁾ (20)(21)		
Common Stock	06/14/2017		Р		3,634	A	\$116.7055(15)	611,230	I	See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾ (20)(21)		
Common Stock	06/14/2017		Р		31,974	Α	\$116.7055(15)	6,999,886	I	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁹⁾ (20)(21)		
Common Stock	06/14/2017		Р		102	A	\$116.96	611,332	I	See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾ (20)(21)		
Common Stock	06/14/2017		Р		898	Α	\$116.96	7,000,784	Ι	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁹⁾ (20)(21)		

			Table	I - Non-L	Deriv	ative	Sec	uritie	S AC	quired, D	ispos	ed of	, or B	enef	ficia	lly Own	ed				
1. Title of Security (Instr. 3)		1		ecurity (Instr. 3)		nsaction n/Day/Year)	Exec if any	Deemed aution Da y hth/Day/Y		3. Transa Code (8)		4. Securities Disposed Of	Acquire (D) (Ins	ed (A) o str. 3, 4 a	or and 5)	E	Secur	ficially d	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of I Beneficial Ov (Instr. 4)	
							Code	v	Amount	(A) or (D)	Price		F	Repoi Trans		(Instr. 4)					
Common	Common Stock		06/1	14/2017				Р		7,416	A	\$11	7.014(1	5)	6 1	18,748	I	See Footno	otes ⁽⁵⁾⁽⁶⁾⁽⁷⁾		
Common	Stock		06/1	14/2017				Р		65,264	A	\$11	7.014(1	5)	7,0)66,048	Ι	See Footno (20)(21)	otes ⁽⁶⁾⁽⁷⁾⁽⁹⁾		
Common	Stock		06/1	14/2017				Р		3,656	A	\$117	7.2208	.7)	⁷⁾ 622,404		Ι	See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾ (20)(21)			
Common	Stock		06/1	14/2017			Р		32,172	A	\$117	\$117.2208(17)		7,098,220		I	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁹⁾ (20)(21)				
Common	Stock		06/1	14/2017			Р		22,399	A	\$117.506 ⁽¹⁸⁾		3)	644,803		Ι	See Footnotes ⁽⁵⁾⁽⁶⁾⁽⁷⁾ (20)(21)				
Common	Stock		06/1	14/2017				Р		197,126	A	\$117.506(18)		3)	7,295,346		I	See Footnotes ⁽⁶⁾⁽⁷⁾⁽⁹⁾ (20)(21)			
Common	Stock		06/1	14/2017				Р		2,564	A	\$117	\$117.9483(19)		64	47,367	I	See Footno	otes ⁽⁵⁾⁽⁶⁾⁽⁷⁾		
Common	Stock		06/1	14/2017				Р		22,560	A	\$117	7.9483(.9)	7,3	317,906	Ι	See Footno (20)(21)	otes ⁽⁶⁾⁽⁷⁾⁽⁹⁾		
			Tab	ole II - De (e.(rivat a p	tive So uts. c	ecur alls.	ities /	Acqu ants	uired, Disp , options,	bosed	l of, o ertible	or Ben e seci	efici Iritie	ially es)	/ Owned					
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date ecurity or Exercise (Month/Day/		Year) i	3A. Deemed Execution Da f any Month/Day/Y	ate,	4. Transa	4. Transaction Code (Instr. 8)				ercisable and Date		7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
																	(
						Code	v			Date Exercisable	Expir Date			Amou or Numb of Share	ber		(1154)				
	nd Address of R BROS.			. <u>P</u>		Code	v	and 5	5)					or Numb of	ber						
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BAKE	R BROS.	ADVISC (First)	ORS L	(Middle))	Code	v	and 5	5)					or Numb of	ber						
BAKE (Last) 667 MA	R BROS. DISON AVI	ADVISC (First) ENUE, 21S	ORS L	(Middle) OOR)	Code	v	and 5	5)					or Numb of	ber		(
BAKE (Last) 667 MA (Street) NEW YC (City) 1. Name ar	R BROS. DISON AVI	ADVISC (First) ENUE, 21S NY (State)	ORS L	(Middle) DOR 10065)	Code	v 	and 5	5)					or Numb of	ber		(
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1. Name and Address of Baker Bros. Ad	of Reporting Person [*] visors (GP) LLC							
(Last) 667 MADISION A	(First) VENUE, 21ST FLOC	(Middle) DR						
(Street) NEW YORK	NY	New York						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person [*] <u>667, L.P.</u>								
(Last)	(First)	(Middle)						
667 MADISION AVENUE, 21ST FLOOR								
(Street) NEW YORK	NY	10065						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person [*] Baker Brothers Life Sciences LP								
(Last) 667 MADISION A	(First) VENUE, 21ST FLOC	(Middle) DR						
(Street) NEW YORK	NY	10065						
(City)	(State)	(Zip)						

Explanation of Responses:

1. 65,810 shares of Common Stock of Alexion Pharmaceuticals, Inc. (the "Issuer") directly held by Felix J. Baker, a principal of Baker Bros. Advisors LP (the "Adviser"). Felix J. Baker serves on the Board of Directors of the Issuer (the "Board").

2. 66,153 shares of Common Stock of the Issuer directly held by Julian C. Baker, a principal of the Adviser.

3. Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in 94,410 shares of Common Stock of the Issuer directly held by FBB Associates. Felix J. Baker and Julian C. Baker are the sole partners of FBB Associates. Felix J. Baker and Julian C. Baker each disclaims beneficial ownership of the securities held directly by FBB Associates except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that Felix J. Baker or Julian C. Baker is a beneficial owner of such securities for purposes of Section 16 or any other purpose.

4. The price reported in Column 4 is a weighted average price. These shares were traded by 667, L.P. ("667") and Baker Brothers Life Sciences, L.P. ("Life Sciences" and together with 667, the "Funds") in multiple transactions at prices ranging from \$114.01 to \$114.96, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission ("SEC"), upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

5. After giving effect to the transactions reported herein and as a result of their ownership interest in Baker Biotech Capital (GP), LLC, Felix J. Baker and Julian C. Baker each may be deemed to have an indirect pecuniary interest in the Issuer's shares of Common Stock reported in column 5 of Table I directly held by 667, a limited partnership of which the sole general partner is Baker Biotech Capital, L.P., a limited partnership of which the sole general partner is Baker Biotech Capital (GP), LLC, due to Baker Biotech Capital, L.P.'s right to receive an allocation of a portion of the profits from 667.

6. Includes beneficial ownership of 1,531 common shares and 2,030 restricted stock units payable solely in common shares previously issued to Felix J. Baker in his capacity as a director of the Issuer pursuant to the Stock Incentive Plan in lieu of director retainer fees, of which the fund may be deemed to own a portion.

7. Includes 12,763, 33,608 and 20,226 shares of Common Stock of the Issuer held directly, respectively by Julian C. Baker, Felix J. Baker and Stephen R. Biggar received from their service on the Board of Directors of Synageva Biopharma Corp. ("Synageva Board"), a company acquired by the Issuer pursuant to a merger agreement dated May 5, 2015 and its predecessor ("Predecessor Board"). Julian C. Baker, a principal of the Adviser, served on the Predecessor Board as a representative of the Funds. Felix J. Baker, and Stephen R. Biggar, an employee of the Adviser served on the Dolicies of the Adviser, Julian C. Baker, and Stephen R. Biggar do not have any right to any of Synageva's or the Issuer's securities issued as part of their service on the Board, the Synageva Board or the Predecessor Board and the Funds are entitled to receive all the pecuniary interest in the stock options or common shares received for service on the Board, the Synageva Board or the Funds, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in the gater's on the Board, the Synageva Board or the Predecessor Board and the Funds, Felix J. Baker may be deemed to have an indirect pecuniary interest in the stock options or common shares received for service on the Board, the Synageva Board or the Predecessor Board and common shares received from their service on the Board, the Synageva Board or the Predecessor Board and the Funds, Felix J. Baker may be deemed to have an indirect pecuniary interest in the stock options and common shares received from their service on the Board, the Synageva Board or the Predecessor Board (i.e. no direct pecuniary interest).

8. The price reported in Column 4 is a weighted average price. These shares were traded by 667 and Life Sciences in multiple transactions at prices ranging from \$114.99 to \$115.17, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

9. After giving effect to the transactions reported herein and as a result of their ownership interest in Baker Brothers Life Sciences Capital (GP), LLC, Julian C. Baker and Felix J. Baker each may be deemed to have an indirect pecuniary interest in the Issuer's shares of Common Stock reported in column 5 of Table I directly held by Life Sciences, a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital (GP), LLC, due to Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital (GP), LLC, due to Baker Brothers Life Sciences Capital, L.P.'s right to receive an allocation of a portion of the profits from Life Sciences.

10. The price reported in Column 4 is a weighted average price. These shares were traded by 667 and Life Sciences in multiple transactions at prices ranging from \$115.03 to \$116.00, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

11. The price reported in Column 4 is a weighted average price. These shares were traded by 667 and Life Sciences in multiple transactions at prices ranging from \$115.21 to \$116.19, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

12. The price reported in Column 4 is a weighted average price. These shares were traded by 667 and Life Sciences in multiple transactions at prices ranging from \$116.13 to \$116.19, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

13. The price reported in Column 4 is a weighted average price. These shares were traded by 667 and Life Sciences in multiple transactions at prices ranging from \$116.01 to \$117.00, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

14. The price reported in Column 4 is a weighted average price. These shares were traded by 667 and Life Sciences in multiple transactions at prices ranging from \$116.09 to \$116.50, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

15. The price reported in Column 4 is a weighted average price. These shares were traded by 667 and Life Sciences in multiple transactions at prices ranging from \$116.26 to \$117.23, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

16. The price reported in Column 4 is a weighted average price. These shares were traded by 667 and Life Sciences in multiple transactions at prices ranging from \$116.31 to \$117.25, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

17. The price reported in Column 4 is a weighted average price. These shares were traded by 667 and Life Sciences in multiple transactions at prices ranging from \$116.98 to \$117.75, inclusive. The reporting

persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

18. The price reported in Column 4 is a weighted average price. These shares were traded by 667 and Life Sciences in multiple transactions at prices ranging from \$117.01 to \$118.00, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

19. The price reported in Column 4 is a weighted average price. These shares were traded by 667 and Life Sciences in multiple transactions at prices ranging from \$117.83 to \$118.00, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

20. The Adviser serves as the Investment Adviser to the Funds. In connection with the services provided by the Adviser, the Adviser receives an asset-based management fee that does not confer any pecuniary interest in the securities held by the Funds. Baker Bros. Advisors (GP) LLC (the "Adviser GP") is the Adviser's sole general partner. Julian C. Baker and Felix J. Baker are principals of the Adviser GP. The Adviser has complete and unlimited discretion and authority with respect to the investment and voting power of the securities held by the Funds. The general partners of the Funds relinquished to the Adviser all discretion and authority with respect to the investment and voting power of the securities held by the Funds.

21. Julian C. Baker, Felix J. Baker, the Adviser GP and the Adviser disclaim beneficial ownership of the securities held directly by the Funds except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Julian C. Baker, Felix J. Baker, the Adviser GP or the Adviser GP or the Adviser is a beneficial owner of such securities for purposes of Section 16 or any other purpose.

Remarks:

Felix J. Baker is a director of Alexion Pharmaceuticals, Inc. (the "Issuer"). By virtue of his representation on the Board of Directors of the Issuer, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons other than Felix J. Baker are deemed directors by deputization of the Issuer. This is the first of two Form 4's reporting changes in beneficial ownership. Due to space limitations in Form 4 we are thus filing these two Form 4's.

<u>Baker Bros. Advisors LP,</u> <u>Name: Scott L. Lessing, Title:</u> <u>President /s/ Scott L. Lessing</u>	<u>06/16/2017</u>
<u>/s/ Felix J. Baker</u>	06/16/2017
<u>/s/ Julian C. Baker</u>	06/16/2017
<u>Baker Bros. Advisors (GP),</u> <u>LLC, Name: Scott L Lessing,</u> <u>Title: President /s/ Scott L</u> <u>Lessing</u>	<u>06/16/2017</u>
Baker Bros. Advisors LP,Mgmt. Co. and Inv. Adviser to667, L.P., pursuant to authoritygranted by Baker BiotechCapital, L.P., GP to BakerBrothers 667, L.P. Name: ScottL. Lessing Title: President /s/Scott L. Lessingg Title:President /s/	<u>06/16/2017</u>
Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to BAKER BROTHERS LIFE SCIENCES, L.P., pursuant to authority granted by Baker Brothers Life Sciences Capital, L.P., GP to Baker Brothers Life Sciences, L.P. Name: Scott L. Lessing Title: President /s/	<u>06/16/2017</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.