FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MADRI JOSEPH A						2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC [ alxn ]								Relationship of Reporting Person(s) to Issuer Check all applicable)  X Director 10% Owner Officer (give title Other (specify				vner
(Last) (First) (Middle) C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 12/16/2003								below)			below)	
(Street) CHESHIRE CT 06410 (City) (State) (Zip)					_   4. II -	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(5)			-Deriv	/ative	Sec	urities	s Ac	quired, D	ispos	sed o	of. or Be	neficial	lv Owne	<u> </u>			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D.				action	ar) if	A. Deemed xecution Date, any Month/Day/Year)		3. Transacti Code (Ins	3. 4. Secu Transaction Code (Instr. 8) 5,		rities Acquired (A) or ed Of (D) (Instr. 3, 4 and		5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Benefici														(Instr. 3				
1. Title of Derivative Security (Instr. 3)  2. Conversi or Exerci Price of Derivativ Security		3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	d Date,	4. Transactio		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e S Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expir Date		Title	Amount or Number of Shares					
Option to Purchase Common Stock, \$.0001 Par Value per share	\$17.05	12/16/2003			A		7,500		(1)	12/16	5/2013	Common Stock, \$.0001 Par Value per share	7,500	\$17.05	7,500	)	D	

## **Explanation of Responses:**

1. 1/3 vests on 12/16/04, 12/16/05 and 12/16/06.

Joseph Madri

12/17/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.