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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL |           |  |  |  |  |  |  |  |
|--------------|-----------|--|--|--|--|--|--|--|
| OMB Number:  | 3235-0287 |  |  |  |  |  |  |  |
|              |           |  |  |  |  |  |  |  |

Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person <sup>*</sup><br>Clancy Paul J |            | son*         | 2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC ALXN] | (Check            | tionship of Reporting Pers<br>all applicable)<br>Director<br>Officer (give title | son(s) to Issuer<br>10% Owner<br>Other (specify |
|---|------------|--------------|---|-------------------|--|---|
| (Last)  | (First)    | (Middle)     | 3. Date of Earliest Transaction (Month/Day/Year)                              | X                 | below)<br>EVP, Chief Financ  | below)  |
| C/O ALEXION   | PHARMACEUT | TICALS, INC. | 02/06/2018  |                   | _ , _ ,  |   |
| 100 COLLEGE   | STREET     |              |   |                   |  |   |
| (Otra - t)  |            |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      | 6. Indiv<br>Line) | idual or Joint/Group Filing  | (Check Applicable                               |
| (Street)<br>NEW HAVEN   | СТ         | 06510        |   | X                 | Form filed by One Repo   | orting Person                                   |
|   |            |              |   |                   | Form filed by More thar<br>Person  | one Reporting                                   |
| (City)  | (State)    | (Zip)        |   |                   |  |   |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)           | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|--|---|------------------------------|---|--|---------------|-------------------------|---|---|---|
|   |  |   | Code                         | v | Amount   | (A) or<br>(D) | Price                   | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |
| Common Stock, par value \$.0001 per share | 02/06/2018                                 |   | A                            |   | 48,228(1)  | A             | \$0                     | 95,093  | D   |   |
| Common Stock, par value \$.0001 per share | 02/08/2018                                 |   | S                            |   | 6,079 <sup>(2)</sup>   | D             | \$116.31 <sup>(3)</sup> | 89,014  | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D) | of Expiration Date (Month/Day/Year) Securities Acquired A) or Disposed of (D) Instr. 3, 4 |                     | 7. Title<br>Amour<br>Securi<br>Underl<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>ying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|--|---|---------------------|---|---|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. On February 6, 2018, the Leadership and Compensation Committee determined that the reporting person earned 48,228 Performance Share Units upon achievement of certain performance targets previously established by the Committee. 1/3 of such shares vested on February 6, 2018 and 1/3 vest on each subsequent anniversary.

2. This sale was made to cover withholding taxes immediately following the vesting of previously granted Performance Stock Units.

3. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$116.00 - \$116.99. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

**Remarks:** 

#### Michael V. Greco, Attorney-in-02/08/2018

Fact for Paul J. Clancy

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.