FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* BELL LEONARD				<u>A</u>	2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC ALXN							(Che	elationship of Reporti eck all applicable) X Director		ng Person(s) to Issuer 10% Owner				
(Last) (First) (Middle) C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 02/27/2015								X Officer (give title Other (specibelow) CEO				pecify			
(Street) CHESHI (City)			06410 (Zip)		4. 	4. If Amendment, Date of Original Filed (M					(Month/Day	(Year)	Line)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Ta	ble I - No	n-Der	rivativ	ve Se	ecurities	Acc	quired,	Dis	posed of	, or Ben	eficially	Owned					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,				s Acquired (A) or of (D) (Instr. 3, 4 and 5)		5. Amour Securitie Beneficia Owned F	s Illy ollowing	Form (D) or	: Direct I r Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership					
							Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Common Stock, par value \$.0001 per share 02/27/2				27/201)15		A		22,300(1)) A \$0		966,608		D					
Common Stock, par value \$.0001 per share 03/02/2)2/201	2015		S		1,230(2)) ⁽²⁾ D \$1		965,378			D				
			Table II -	Deriv (e.g.,	ative, puts	Sec s, cal	curities A Is, warra	cqu nts,	ired, [option	Disp	osed of, convertib	or Bene le secui	ficially (Owned			,	•	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) if	Execution I	A. Deemed Execution Date, I any Month/Day/Year)		action (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	oil(s)			
Option to Purchase Common Stock	\$180.37	02/27/2015			A		98,200 ⁽³⁾		02/27/2	016	02/27/2025	Common Stock, par value \$.0001 per share	98,200	\$0	98,20	00	D		

Explanation of Responses:

- 1. Award of Restricted Stock Units under the 2004 Incentive Plan. 25% vests on each anniversary of the grant date.
- 2. This sale was made to cover withholding taxes immediately following the vesting of previously granted Performance Stock Units.
- 3. 25% vests on the first anniversary of the grant date and 1/16 every three months thereafter.

Remarks:

/s/ Michael Greco, Attorney-in-Fact for Leonard Bell

03/03/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.